

**AKAMBA AID FUND**  
**REPORT AND ACCOUNTS**

For the year ended

**31 JULY 2006**

**REGISTERED CHARITY NUMBER 1083554**

**CHALMERS & CO (SW) LIMITED**

Chartered Accountants  
Trading as Chalmers & Co.  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

**AKAMBA AID FUND**  
**ACCOUNTS FOR THE YEAR ENDED**  
**31 JULY 2006**

<b>CONTENTS</b>	<b>PAGES</b>
Officers & Professional Advisers	1
Trustees Report	2 to 3
Independent Examiners Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 to 8
Akamba Aid Fund - General Fund	Appendix I
Akamba Aid Fund - Field Account	Appendix II
Akamba Aid Fund - Restricted Funds	Appendix III
Akamba Aid Fund - Designated Funds	Appendix IV

**AKAMBA AID FUND**

**OFFICERS AND PROFESSIONAL ADVISERS**

**Board of Trustees**

Denis Michael Cannon (Chairman)  
Colin Charles Martin  
Tony Perry  
Dr James Buckle  
Rosie Crane

**Secretary of the Trustees**

Denis Michael Cannon

**Charity Address**

Broadshard  
Great Street  
Norton sub Hamdon  
Stoke sub Hamdon  
Somerset

**Bankers**

HSBC Bank plc  
1 Middle Street  
Yeovil  
Somerset

Kenya Commercial Bank Limited  
Nairobi

**Independent Examiner**

Dale Nicholas Parsons FCA  
Chalmers & Co (SW) Limited  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset

**AKAMBA AID FUND**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2006**

**LEGAL STATUS**

The Akamba Aid Fund is an independent charitable trust, registered number 1083554. The charity was set up under a trust deed dated 21 October 2000 and registered with the Charity Commission on 20 November 2000. Charitable status for tax purposes was granted by the Inland Revenue under reference XR48510 with effect from 21 October 2000.

**CHARITABLE OBJECTIVES**

The main objective of the charity continues to be the relief of poverty, sickness and distress, and the advancement of education, in the Mwingi region of Eastern Kenya.

**REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

During the year a marked increase of funds received by way of individual donations, regular monthly giving and various fundraising activities combined to yield a total income of over £45,000. This, together with monies brought forward from last year, have allowed to increase our expenditure in furtherance of our charitable objectives of:-

- **Education** – supporting primary schools with teaching materials and providing poor families with the financial means to get their children back to school. Continuing support for existing students at secondary school and adding to their number. Extending assistance to more college and university students.
- **Health** - continuing 100% support of HIV+ families together with the Harambee scheme for the poor. Assisting Gai Clinic with material support and human resources. Payment of fees for staff training schemes at two clinics.
- **Food** - maintaining food supplies to 100 families living in extreme poverty. During the year we started monthly major food aid supplies to five schools and two health centres in response to the famine emergency.
- **Orphans** - we extended our regular support to five families of orphans, in addition to other cases where children's welfare is monitored by our field agents.
- **Needs Assessment** - studies are carried out on a regular basis by trustees and our agents to evaluate the success of existing projects and assess the needs of communities.

**ORGANISATION OF CHARITY**

The charity is controlled by trustees who manage finances and determine the policies of the charity. The trustees for the year are Denis Michael Cannon (Chairman), Colin Charles Martin, Tony Perry, and Dr James Buckle, who were joined on 5<sup>th</sup> June 2006 by Rosie Crane. The trustees continue to meet as often as necessary to run the charity. None of the Trustees receive any financial remuneration.

**FUTURE DEVELOPMENTS**

The charity has the following plans for the future :-

- To continue supporting the poorest families of the area in famine relief, healthcare and education.
- To assist self-help farm groups with advice and material resources.
- To assist the local community to construct a new dispensary at Kairungu.
- In partnership with WFSM to organise the blanket distribution of LLIN Mosquito nets to two complete locations.
- Initiate a programme of new classroom construction in line with available funding.

**AKAMBA AID FUND**  
**TRUSTEES REPORT FOR THE YEAR ENDED 31 JULY 2006**

The trustees feel that the present financial position of the charity, as reflected by its bank balance on page 6 together with the steady growth in regular income, is satisfactory for its future plans.

**CHARITIES ACCOUNTS**

The charity's accounts attached to this report have been prepared in line with current statutory requirements, the charity's governing document and Statement of Recommended Practice, Accounting by Charities.

On behalf of the Trustees

**Denis Michael Cannon**

Dated 3 September 2008

## AKAMBA AID FUND

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2006

I report on the accounts of The Akamba Aid Fund for the year ended 31 July 2006 which are set out on pages 5 to 8.

#### *Respective responsibilities of trustees and examiner*

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

#### *Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### *Independent examiner's statement*

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**DN Parsons FCA**  
Chalmers & Co (SW) Limited  
6, The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

3 September 2008

## AKAMBA AID FUND

### RECEIPTS AND PAYMENTS ACCOUNT SUMMARY FOR THE YEAR ENDED 31 JULY 2006

	Restricted	Unrestricted	2006 £	2005 £
<b>RECEIPTS</b>				
<u>Gross Income</u>				
Donations	11,283	26,003	37,286	21,149
Grants received	-	2,300	2,300	1,849
Investment income				
Interest received	-	160	160	79
Tax recovered from Gift Aid	1,244	3,239	4,483	3,665
Income from fund-raising	-	1,498	1,498	-
<b>Total Receipts</b>	<u>12,527</u>	<u>33,200</u>	<u>45,727</u>	<u>26,742</u>
 <b>PAYMENTS</b>				
Payments on charitable objectives	7,237	26,249	33,486	22,991
Expenses of meeting charitable objectives	1,459	4,103	5,562	2,980
Staff costs	146	737	883	687
Administration costs	147	402	549	-
Bank charges	71	680	751	461
Fund raising & publicity costs	145	425	570	651
Donations made to WFAW	-	-	-	1,187
Loan repaid to trustee	-	-	-	1,000
<b>Total payments</b>	<u>9,205</u>	<u>32,596</u>	<u>41,801</u>	<u>29,957</u>
Surplus of receipts over payments for the year	3,322	604	3,926	(3,215)
Exchange rate difference	-	(241)	(241)	261
Surplus retained for the year	3,322	363	3,685	(2,954)
Transfer between funds	735	(735)	-	-
Surplus brought forward	(658)	6,873	6,215	9,169
Surplus carried forward	<u>3,399</u>	<u>6,501</u>	<u>9,900</u>	<u>6,215</u>

#### Notes

Included within the unrestricted fund surplus carried forward are funds of £4,117 (2005: £5,275) which are designated funds.

**AKAMBA AID FUND**

**STATEMENT OF ASSETS AND LIABILITIES**  
**AT 31 JULY 2006**

	Restricted	Unrestricted	2006 £	2005 £
<b><u>ASSETS</u></b>				
<b>Balance held at bank and in hand</b>				
HSBC Bank plc				
Sterling account	3,399	3,009	6,408	3,163
Kenya Commercial Bank Limited				
Savings Accounts (translated at Ksh 133.00 : £1)	-	2,616	2,616	2,218
Cash in hand				
Held by Kenyan representative	<u>-</u>	<u>876</u>	<u>876</u>	<u>834</u>
	<u>3,399</u>	<u>6,501</u>	<u>9,900</u>	<u>6,215</u>

During the year the charity received some donations under the Gift Aid Scheme. At 31 July 2006 tax amounting to £ 2,622 (2005: £754) was due to be reclaimed from HM Revenue and Customs.

A loan of £500 repayable to Mr D M Cannon, a trustee was written off during the year.

**Denis Michael Cannon**  
Trustee

3 September 2008

## AKAMBA AID FUND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31 JULY 2006

#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The accounts have been prepared on a receipts and payments basis in accordance with Statement of Recommended Practice, Accounting by Charities and comply with the requirements of the Charities Act 1993.

##### **Foreign Currency Translation**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the year end date. Transactions in foreign currencies are translated into sterling at a rate of exchange set for the year. Exchange differences are taken into account in arriving at the surplus of receipts over payments in the year.

#### 2. TRUSTEES REMUNERATION AND EXPENSES

No remuneration was paid to the trustees in the year. Any expenses have been reimbursed to the trustees at cost.

#### 3. EMPLOYEES

The charity employs a part-time administrator in Kenya.

	2006	2005
	£	£
Total gross salaries and wages paid during the year	<u>677</u>	<u>436</u>

No employees earned remuneration of more than £50,000 during the year.

#### 4. RESTRICTED FUNDS

Movements in restricted funds are shown in Appendix III.

Restricted Funds comprise: -

##### Akamba Health Fund

Funds have arisen from donations and are restricted for use in the refurbishing and equipping of Gai Clinic. The fund has cash resources of £3,399 available as at 31 July 2006 (2005: £32).

##### Scott Theological College

Donations are received from three churches for the education of a trainee priest at Scott Theological College. Any additional funds required over and above the donations received are provided from General Funds.

## AKAMBA AID FUND

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

#### 5. DESIGNATED FUNDS

Movements in designated funds are shown in Appendix IV.

The following designated funds are held within general unrestricted funds: -

##### Harambee Project

Funds have arisen from donations and are designated for use in the subsidised healthcare scheme for the poor, by the purchase and issue of health cards. Cash funds of £4,117 are available as at 31 July 2006 (2005: £2,780).

##### Emergency Aid Fund

A transfer of 5% of gross income is made at the end of each financial year from the General Fund, Akamba Health Fund and Harambee Project Fund into an Emergency Aid Fund. The purpose of this fund is to provide emergency aid as and when a need arises, at the discretion of the trustees. No cash funds are available as at 31 July 2006 (2005: £2,495), as all funds were expended on the purchase and transport of emergency food to schools during the year.

**AKAMBA AID FUND**

**GENERAL FUND RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

<b>RECEIPTS</b>	£	£	<b>PAYMENTS</b>	£	£
	<u>Restricted</u>	<u>Unrestricted</u>		<u>Restricted</u>	<u>Unrestricted</u>
Income from regular donations	958.32	8,497.68	Funds transferred to Kenya Bank	0.00	14,557.51
Income from other donations	10,325.00	17,505.99	Kenyan Supplies paid direct from UK	1,414.11	15,372.99
Gift Aid tax recovered	1,243.85	3,238.98	Mission expenses	1,459.20	3,743.91
Interest on HSBC account	0.00	155.39	Payments to meet charitable objectives	4,092.57	0.00
Grants received	0.00	2,300.00	Donations to WFAW	0.00	0.00
Fund-raising - Marathon	0.00	1,498.10	Bank charges and interest	70.50	647.82
			Printing, postage & stationery	0.00	28.80
			Website costs	15.08	41.30
			Trustee expenses	146.91	402.28
			Fund-raising expenses	93.63	256.37
			Computer Equipment purchased	36.15	98.98
Transfer from restricted funds	0.00	2,461.61	Transfer to unrestricted funds	2,461.61	0.00
Transfer from unrestricted funds	1,320.03	0.00	Transfer to restricted funds	0.00	1,320.03
	<u>13,847.20</u>	<u>35,657.75</u>		<u>9,789.76</u>	<u>36,469.99</u>
Opening balance held at HSBC	0.00	3,821.47		658.09	0.00
	0.00	0.00	Closing balance held at HSBC	3,399.35	3,009.23
	<u>13,847.20</u>	<u>39,479.22</u>		<u>13,847.20</u>	<u>39,479.22</u>

**Notes**

Included within unrestricted funds are two designated funds, the Harambee Project and an Emergency Aid Fund. Movements in these funds are shown in Appendix IV.

AKAMBA AID FUND

FIELD FUND RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 JULY 2006

RECEIPTS	Ksh	£		PAYMENTS	Ksh	£	
		<u>Restricted</u>	<u>Unrestricted</u>			<u>Restricted</u>	<u>Unrestricted</u>
Transfers from HSBC	1,858,927.75	0.00	14,557.51	Scott Theological College	0.00	0.00	0.00
Interest received	693.40	0.00	5.33	Akamba Health Fund	225,000.00	1,730.77	0.00
				Harambee Project	163,580.00	0.00	1,258.31
				Health	340,000.00	0.00	2,615.38
				Famine relief	308,315.00	0.00	2,371.65
				Education	500,666.00	0.00	3,851.28
				Agriculture	25,600.00	0.00	196.92
				Commercial works	75,840.00	0.00	583.38
				Wages - Kenyan Rep	88,000.00	146.15	530.77
				Miscellaneous	46,662.00	0.00	358.94
				Administration	26,750.00	0.00	205.77
				Bank charges and commission	4,234.00	0.00	32.57
Transfer from unrestricted funds	0.00	1,876.92	0.00	Transfer to restricted funds	0.00	0.00	1,876.92
	<u>1,859,621.15</u>	<u>1,876.92</u>	<u>14,562.84</u>		<u>1,804,647.00</u>	<u>1,876.92</u>	<u>13,881.89</u>
Opening cash in hand	111,837.00		833.61	Closing cash in hand	116,424.00	0.00	875.37
Opening balance held at Kenya Bank	<u>297,584.95</u>		<u>2,218.17</u>	Closing balance held at Kenya Bank	<u>347,972.10</u>	<u>0.00</u>	<u>2,616.33</u>
	<u>2,269,043.10</u>	<u>1,876.92</u>	<u>17,614.62</u>		<u>2,269,043.10</u>	<u>1,876.92</u>	<u>17,373.59</u>
		0.00	0.00	Exchange difference		0.00	241.03
	<u><u>2,269,043.10</u></u>	<u><u>1,876.92</u></u>	<u><u>17,614.62</u></u>		<u><u>2,269,043.10</u></u>	<u><u>1,876.92</u></u>	<u><u>17,614.62</u></u>
Exchange rate	During year		130.00				
	Year end		133.00				

**AKAMBA AID FUND**

**RESTRICTED FUND RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

RECEIPTS	£		PAYMENTS	£	
	<u>Scott College</u>	<u>Akamba Health</u>		<u>Scott College</u>	<u>Akamba Health</u>
Income from regular donations	833.32	125.00	Field Fund payments in Kenya	0.00	1,730.77
Income from other donations	0.00	10,325.00	Kenyan Supplies paid direct from UK	1,414.11	0.00
Grants received	0.00	0.00	Mission expenses	0.00	1,459.20
Gift Aid tax recovered	0.00	1,243.85	Payments to meet charitable objectives	0.00	4,092.57
Transfer from General Fund	1,320.03	0.00	Bank charges	49.50	21.00
			Website costs	0.00	15.08
			Trustee expenses	0.00	146.91
			Fund-raising expenses	0.00	93.63
			Computer Equipment purchased	0.00	36.15
			Wages - Kenyan Rep	0.00	146.15
			Transfer to designated funds	0.00	584.69
	<u>2,153.35</u>	<u>11,693.85</u>		<u>1,463.61</u>	<u>8,326.15</u>
Opening balances	0.00	31.65		689.74	0.00
	0.00	0.00	Closing balances	0.00	3,399.35
	<u><u>2,153.35</u></u>	<u><u>11,725.50</u></u>		<u><u>2,153.35</u></u>	<u><u>11,725.50</u></u>

**AKAMBA AID FUND**

**DESIGNATED FUND RECEIPTS AND PAYMENTS**  
**FOR THE YEAR ENDED 31 JULY 2006**

RECEIPTS	£		PAYMENTS	£	
	<u>Emergency Aid</u>	<u>Harambee</u>		<u>Emergency Aid</u>	<u>Harambee</u>
Income from regular donations	0.00	2,854.00	Field Fund payments in Kenya	0.00	1,258.31
Gift Aid tax recovered	0.00	33.85	Kenyan Supplies paid direct from UK	6,552.04	0.00
Transfer from General Fund	3,412.09	0.00	Bank charges	84.00	0.00
Transfer from Restricted Funds	584.69	0.00	Administration	0.00	76.92
Transfer from Designated Funds	144.39	0.00	Website costs	0.00	3.73
			Trustee expenses	0.00	36.30
			Fund-raising expenses	0.00	23.13
			Computer Equipment purchased	0.00	8.93
			Transfer to Designated funds	0.00	144.39
	<hr/>	<hr/>		<hr/>	<hr/>
	4,141.17	2,887.85		6,636.04	1,551.71
Opening balances	2,494.87	2,780.56			
	0.00	0.00	Closing Balances	0.00	4,116.70
	<hr/>	<hr/>		<hr/>	<hr/>
	6,636.04	5,668.41		6,636.04	5,668.41

**Notes**

A transfer of 5% of gross income is made each year from the General Fund, Akamba Health Fund and Harambee Project to an Emergency Aid Fund, the purpose of which is to provide emergency aid as the need arises, at the discretion of the trustees.